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## KIRKLEES COUNCIL

### CORPORATE GOVERNANCE AND AUDIT COMMITTEE

**Friday 21st January 2022**

Present: Councillor Yusra Hussain (Chair)  
Councillor Paola Antonia Davies  
Councillor Steve Hall  
Councillor Susan Lee-Richards  
Councillor Kath Pinnock  
Councillor John Taylor

Observers: Councillor Paul Davies (Ex-Officio)

**1 Membership of the Committee**

No apologies for absence were received.

**2 Minutes of Previous Meeting**

That the Minutes of the previous meeting, held on 24 November 2021 be approved as a correct record.

**3 Declarations of Interest**

No interests were declared.

**4 Admission of the Public**

It was noted that all agenda items would be considered in public session.

**5 Deputations/Petitions**

No deputations or petitions were received.

**6 Public Question Time**

No questions were asked.

**7 Democracy Commission - Terms of Reference for the Committee System Proposal**

The Committee considered a report which set out a draft Terms of Reference for the Democracy Commission to carry out a detailed piece of work following the recommendations produced by the Local Government Association in relation to the proposal for a Committee System motion.

The report advised that the Group and Deputy Leaders had considered the draft, and the Committee was advised that the Democracy Commission had now been consulted on the draft Terms of Reference and Timeline.

**RESOLVED** – That subject to the following amendments, the Terms of Reference be approved:

## Corporate Governance and Audit Committee - 21 January 2022

- i. To review the current model in light of evidence from other Councils/Models and consider whether more inclusive decision making can be achieved
- ii. The Commission will report back to Corporate Governance & Audit committee at every meeting.

### 8 **Treasury Management Strategy 2022/23**

The Committee received the Treasury Management Strategy 2022/2023 and associated appendices, in accordance with the CIPFA Code of Practice on treasury management. The report provided information regarding (i) the outlook for interest rates and credit risk, and a recommended investment strategy (ii) the current and estimated future levels of Council borrowing (internal and external) and a recommended borrowing strategy (iii) methodologies adopted for providing for the repayment of debt and a recommended policy for calculating minimum revenue provision (iv) other treasury management matters including the policy on the use of financial derivatives, prudential indicators, the use of consultants and the policy on charging interest to the housing revenue account and (v) a recommended an annual investment strategy in line with MHCLG guidance.

The Committee was advised that the report would be submitted to the meeting of Council (Budget) on 16 February 2022.

**RESOLVED** – That the Treasury Management Strategy and appendices 2022/23 be noted and referred to the meeting of Council on 16 February 2022.

### 9 **Audit Progress Report**

The Committee received the External Audit Progress Report and Sector Update from Grant Thornton External Audit.

The Report set out (i) the progress with the Kirklees work for 2020/21 and 2021/22 (ii) a summary of emerging national issues and developments that may be relevant to the local authority and (iii) a number of challenge questions in respect of the emerging issues which the Committee were asked to consider.

**RESOLVED** – That the External Audit Progress and Sector Update Report be noted.